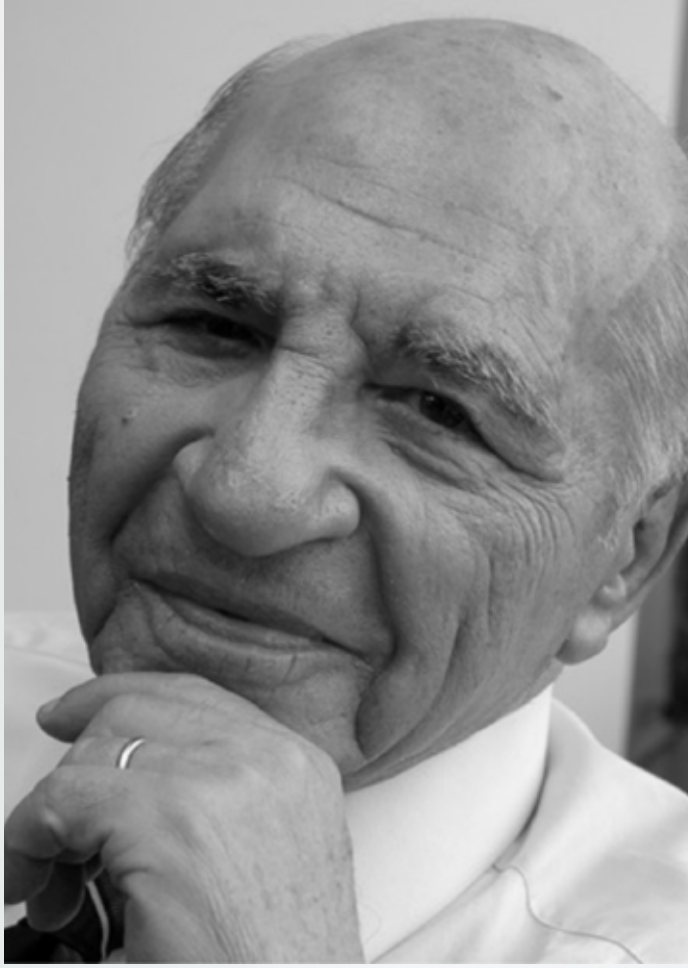




# BORUSAN KOCABIYIK FOUNDATION

2019 Annual Report



“

**“I have believed all my life that companies exist for people, and people come first.”**

**1924-2012**

”

**Asım Kocabıyık**

**Founder and Honorary Chairperson**

The Group companies, drawing strength from Borusan’s deep-rooted values and corporate culture, create added value in the fields of production, service and industry in collaboration with international partners, each a leader in its sector. Drawing strength from Borusan’s deep-rooted values and solid corporate culture, the Borusan Group companies operate with the aim of contributing to all their customers, employees, business stakeholders, society, the environment and the countries by ensuring advantage at work, quality and convenience in life as well as economic added value.

Borusan Holding sets the rules for guidance and conducts auditing activities on issues that create value for companies and stakeholders and ensure the preservation of the Borusan culture.

Borusan Holding operates to increase the value created for shareholders with the strategic leadership, services and audit activities offered to companies. Borusan Holding ensures that the Borusan Group is recognized as a respected, innovative, value-creating and beneficial institution for Turkey.

# corporate responsibility

## CONTRIBUTION TO SOCIETY



**Borusan considers as its duty the contribution to the society in areas where the public resources are not sufficient while continuing to grow by creating value for the country.**



As one of Turkey's leading industrial establishments, Borusan adopts the principle of giving what it receives from the society back to the society. Focusing on corporate social responsibility project in the fields of education, culture and arts, Borusan considers as its duty the contribution to the society in areas where the public resources are not sufficient while continuing to grow by creating value for the country.

**Borusan founded the Asım Kocabıyık Culture and Education Foundation in 1992 as the first step to carry out corporate social responsibility activities under a corporate structure.**

Adopting the philosophy of "Contribution to Community", Borusan merged the Asım Kocabıyık Culture and Education Foundation and Borusan Sanat, established in 1997 under the roof of Borusan Kocabıyık Foundation in 2008 within the scope of social responsibility activities.

The late Asım Kocabıyık, the Founder and Honorary Chairperson of Borusan, who contributed to the educational and cultural life of the country for many years, both with Borusan's resources and his personal initiatives, founded the Borusan Kocabıyık Foundation to continue to give back to society.

**BORUSAN  
KOCABIYIK  
FOUNDATION**



## EDUCATION: THE FOUNDATION'S TOP PRIORITY

**Borusan considers as its duty the contribution to the society in areas where the public resources are not sufficient while continuing to grow by creating value for the country.**



To this day, the Borusan Kocabiyik Foundation carried out the construction of Borusan Otomotiv Zehra Nurhan Kocabiyik Primary School, Gemlik Borusan Primary School, Borusan Asım Kocabiyik Technical and Industrial Vocational High School, Kocaeli University Asım Kocabiyik Vocational School of Higher Education and Uludağ University Asım Kocabiyik Vocational School of Higher Education. Moreover, the BKF completed the restoration of the Library of Istanbul University Faculty of Economics.

In addition to completing the construction of Uludağ University Asım Kocabiyik Vocational School of Higher Education, the Borusan Kocabiyik Foundation launched the "Sustainable Improvement of Education Quality Project" at the institution in



2009. The initiative received various awards in recognition of the excellence of education quality. The Sustainable Improvement of Education Quality Project was recognized with various awards such as "EFQM Committed to Excellence Certificate" in 2009, "Jury Incentive Award for Quality in Education" and "Certificate of Recognized for Excellence 3-Star" in 2012, "Achievement in Quality Award" in 2013, and the "Grand Award" and "Certificate of Recognized for Excellence 5-Star" in 2014.

**The Borusan Kocabiyik Foundation granted scholarships to 193 students in 2019. The Foundation also donated 27,500 books to the libraries of 98 schools throughout Turkey.**



**A talented musician:  
Ray Chen**

In 2019, the BIPO welcomed the talented violin virtuoso Ray Chen, a musician with a truly flawless technique.

## BORUSAN SANAT

Borusan Sanat carries out its musical activities through the Borusan Istanbul Philharmonic Orchestra (BIPO), an ensemble of the best musicians of Turkey, which is on its way to become one of the leading symphonic orchestras in Europe, Borusan Quartet, Borusan Children's Choir, Borusan Music House, and Borusan Klasik radio, the home of online classical music.



Borusan Sanat also acts as the coordination center for Ertuğ & Kocabıyık Publications, a well-known publishing house publishing distinguished art publications that describe the rich cultural heritage of Anatolia and the recent history of Europe. Borusan Sanat opened the Borusan Music House, a performance stage, in 2010 to reach a wider audience. The venue hosted classical, jazz, world and new music concerts as well as dance performances and contemporary art exhibitions.



The Borusan Istanbul Philharmonic Orchestra (BIPO) will meet the music lovers with 11 concerts in its 21st anniversary. The Borusan Quartet will give eight concerts on both sides of the Bosphorus and host world-renowned musicians as well as award-winning virtuosos from Turkey. During the 2019-2020 season, the Borusan Istanbul Philharmonic Orchestra will share the stage of the Istanbul Lütfi Kırdar International Convention and Exhibition Center with Ray Chen, Yeol Eum Son, Miloš Karadaglić, Dorothea Röschmann, Angela Gheorghiu, Andreas Ottensamer, Yuri Bashmet, Pablo Ferrández, Harriet Krijgh, Ekaterina Siurina, Elena Maximova, Peter Sonn and Bogdan Baciu.



In 2019, the Borusan Istanbul Philharmonic Orchestra (BIPO) welcomed the talented violin virtuoso Ray Chen, a musician with a truly flawless technique. The world-renowned talented musician Chen won the 2008 Yehudi Menuhin and 2009 Queen Elisabeth competitions. His album released in 2017 received the ECHO Klassik Award.

The pianist Yeol Eum Son accompanied the Borusan Istanbul Philharmonic Orchestra under the baton of Gürer Aykal. With the performance of *La Clemenza di Tito*, KV 165 “Exultate jubilate” and *Symphony in C Major*, the concert is a tribute to the master of the classical music. This season, the eminent guitarist Miloš Karadaglić accompanies the Borusan Istanbul Philharmonic Orchestra conducted by Diego Matheuz. The Turkish premiere of the guitar and orchestra concerto “Ink Dark Moon” composed by the young British composer Joby Talbot under the commission of the BIPO was performed at the Lütfi Kırdar ICEC.

Undoubtedly, one of the most extraordinary concerts of this season was “A Golden Page in Music History.” The historian Prof. Dr. İlber Ortaylı accompanied the concert with his narration on the history of music. The soloist of the concert was well-recognized Dorothea Röschmann, the recipient of the ECHO Klassik Award. The Borusan Istanbul Philharmonic Orchestra welcomed the new year with Angela Gheorghiu, one of the greatest stars of the opera. The soprano has received praise and admiration since she stepped onto the stage in 1992. She has enchanted music lovers at concerts and operas around the world. Gheorghiu shared the stage with the Borusan Istanbul Philharmonic Orchestra under the baton of Ludovic Morlot for the BIPO New Year’s Concert.

**14,388 visitors**

In 2019, the exhibitions organized by Borusan Contemporary welcomed a total of 14,388 visitors.

## **BORUSAN CONTEMPORARY**

### **MEETING POINT OF TURKEY AND CONTEMPORARY ART**

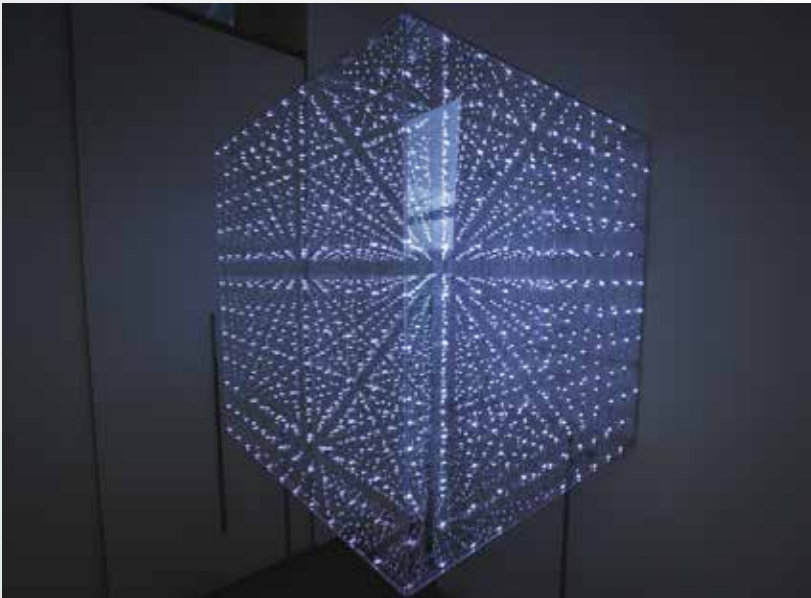
Borusan Contemporary was opened in September 2011 as an affiliate institution of the Borusan Kocabıyık Foundation, a subsidiary of Borusan Holding. Borusan Contemporary, located at Perili Köşk, one of the iconic buildings of Istanbul, is open to visitors on weekends.

Borusan Contemporary has received the attention of art lovers with various programs such as the 30-year history of Borusan Contemporary Art Collection, exhibitions, events, educational activities, new artworks and site-specific installations.

In 2007, Perili Köşk was leased and renovated by the Borusan Group. The Group uses the building as its headquarters. Due to the designing of the building as office, the exhibition areas and training rooms are integrated

with the office infrastructure. This leads to certain limitations in terms of allocating space for children's workshops, events, and meetings. Borusan Contemporary's main activities consist of preparing exhibitions that are curated by the Borusan Contemporary Art Collection or organizing events with guest curators and artists included in the collection.

Borusan Contemporary designs extensive educational programs and events for children aged between 5-12, and adults. Borusan Contemporary welcomes thousands of visitors each year.



**BORUSAN  
CON·TEM-  
PO·RAR·Y**

# culture and arts

As a part of the educational programs, a blog focusing on the exhibitions organized by Borusan Contemporary and the artists included in the collection started to be published in 2018.

The aim of the blog is to educate the public on how to evaluate artworks and create new engagement opportunities for the audience. The contents are designed to give in-depth information about the exhibitions and artworks and to improve the artistic and curatorial perspectives.

Borusan Contemporary publishes two online posts each month. Moreover, the Borusan Contemporary Art Collection commissions numerous local and foreign artists to create new artwork. The collection includes various commissioned artworks. Thus, the collection is not limited to existing artworks, but also contributes to the art world through art patronage.

Borusan Contemporary organized five exhibitions in 2019. In March, three exhibitions were opened to visitors. Two of these exhibitions were curated by the Borusan Contemporary Art Collection, titled “They are Uttered and Left Unfinished All the Loves in the World” and “Overture: Selections from the Borusan Contemporary Art Collection.” The exhibition was inspired by Söylenir (Uttered), a poem by Turgut Uyar, one of the pioneers of Turkish literature. The exhibition “Overture” hosted a selection of works recently added to the Borusan Contemporary Art Collection.

Another exhibition held in March was Bosphorus by Boomoon. Boomoon

is a South Korean photographer who launched a project commissioned by the Borusan Contemporary Art Collection.

In fall 2019, two new exhibitions were opened for art lovers. The first exhibition was “Impermanence” by Bill Viola, one of the pioneers of video art. This solo exhibition is the first exhibition in Turkey dedicated to the artist. Ten artworks created between 1969 and 2015 will be exhibited until September 13, 2020. The last exhibition, which is the extended



version of “They are Uttered and Left Unfinished All the Loves in the World”, was curated by the Collection.

In 2019, the exhibitions organized by Borusan Contemporary welcomed a total of 14,388 visitors. Borusan Contemporary opens its doors to art lovers on weekends as part of the Borusan Group’s transparency policy. It is a rare occasion to witness corporations willing to share their headquarters with the public.

Aware of the importance of culture and arts in society, the Borusan Group works to expand its audience and improve the interest in the arts through Borusan Contemporary.



# gender equality



## SUPPORTING GENDER EQUALITY

**Borusan Holding is committed to developing corporate policies to support its employees and eliminate gender discrimination.**

### TOGETHER, NOT SEPARATELY

In 2012, Borusan identified gender equality as a priority social responsibility area. To this end, the Holding develops internal corporate policies to support its female employees and eliminate gender discrimination. To this end, Borusan provides infrastructure and financial support to increase women's participation in professional life.

As one of the signatories of the UN Women's Empowerment Principles (WEPs), Borusan is proud to be the first Turkish company invited to become a member of the UN Women's Empowerment Principles Leadership Group in 2015.

Thanks to its commitment, Borusan is a pioneer of empowering women in Turkey and the world.



# gender equality



## MY MOM'S JOB IS MY FUTURE

Borusan Holding considers "My Mom's Job Is My Future" as one of the most important social responsibility projects. Research shows that childcare is one of the biggest obstacles against women's employment in Turkey and the world. Under the project, crèches and daycare centers for children aged 0-6, each with a capacity of 75 students, were constructed under the name "Borusan Neşe Fabrikası" (Borusan Joy Factory) in 4 organized industrial zones in 4 provinces throughout Turkey. Under the project, the Borusan Joy Factories are opened in Adıyaman, Afyonkarahisar, Malatya and Balıkesir. The project is carried out in collaboration with the

Ministry of Family and Social Policies, and the Ministry of Science, Industry and Technology. The long-running "My Mom's Job Is My Future" project aims to support working mothers and increase women's employment. In 2015, the "My Mom's Job Is My Future" project received an award in the social responsibility category in the Golden Compass Public Relations Awards organized by the Turkish Public Relations Association. The project was also recognized with an award by the Turkish Confederation of Employer Associations.



**BORUSAN**  **EŞİTTİR**

# gender equality



## BORUSAN PROJECTS PROMOTING GENDER EQUALTY



Borusan Holding operates microfinance branches to support female entrepreneurs. The first Microfinance Branch was opened in 2009 in Afyonkarahisar, the birth place of the late Asım Kocabıyık, the Founder and Honorary Chairperson of Borusan, before his passing away. The second Microfinance Branch was opened in 2013 in the Gemlik district of Bursa, which houses a large industrial campus of Borusan Holding. To this day, the two microfinance branches granted a total of TRY5.5 million in loans to 2,800 female entrepreneurs, enabling them to start or develop their own businesses.

Borusan established the “Equal Borusan – Social Equality Platform” in November 2015 to adopt and embrace gender equality at the corporate and individual levels. The platform aims to obtain results for a wide range of issues from human resources policies to communication and awareness.

This project was followed by the “Call out Sexism” campaign in 2018. To this end, a video was released on March 8, International Women’s Day. The video published with the hashtags “Love Begins with Love” and “Call out Sexism” drew attention to sexist language as well as issues caused by a culture of sexism. The campaign was also used to attract attention to sexist archetypes and expressions such as “This is not a woman’s job,” “Are you a feminist?” and “You should smile more” commonly encountered in personal and professional life.

# gender equality



The “Guide to Avoid Discriminatory Language and Behaviors in the Work Place” was published in collaboration with the Gender and Women’s Studies Research Center at Kadir Has University.

The guide particularly included discriminatory expressions and behaviors common in everyday business life. Gender discriminatory expressions in workplace such as “like a man”, “smart like a man”, “miss manager”, “woman’s job”, “man’s job” as well as condescending expressions regarding age and generation differences such as “dinosaur”, “old-fashioned”, “newbie”, “new born”, “Y-generation” were included in the guide along with their non-discriminatory equivalents. The project also included specially-designed posters displayed in offices and other Borusan working environments.

Moreover, a video titled “Love Begins with Language,” featuring Borusan employees, was prepared and published on the Borusan corporate website on February 14, 2017 for Valentine’s Day to draw attention to the issue of gender discrimination in the workplace.

Borusan aims to raise awareness of more than 10,000 Borusan employees and their families through gender equality trainings organized in cooperation with the Mother Child Education Foundation (AÇEV) to prevent gender inequalities.



# gender equality



In 2018, Borçelik, a Borusan Group company, launched the “No Job too Tough for Women” project to emphasize that women can perform any job in the male-dominated heavy industry.

Thus, Borçelik pioneered a first by employing more women in the flat steel industry. Under the project, female applicants received technical trainings such as overhead crane operator certification program as well as 250-hour comprehensive trainings like personal development and mentor-mentee program. At the end of the program, 26 women who had completed their training were employed in various jobs.

In order to prove that women can work and be successful in the metal industry, on-the-job training programs organized in cooperation with the Turkish Employment Agency (İşkur) were offered to high school graduate female candidates. Moreover, the social areas at Borusan Mannesmann factories were made suitable for women. The initiative aims to increase the rate of women employees to 10%. To this end, the rate of women employees increased to 6% 2018 from 3% in 2017.

 **BORUSAN  
MANNESMANN**

# gender equality



## BORUSAN OCEAN VOLUNTEERS PLATFORM

### HEARTFELT CONTRIBUTION TO SOCIETY

The Borusan Ocean Volunteers Platform was founded in 2008 with the aim of enabling Borusan employees to use their knowledge and skills in voluntary social responsibility projects in the fields of education, culture and arts, the environment and human rights. In 2019, more than 1,000 volunteers participated in various project. Borusan employees volunteered for 16,500 hours in 40 projects in line with the United Nations Sustainable Development Goals. The Free Animal Shelter is another project carried out by the Borusan Ocean Volunteers Platform. In collaboration with the Aegean Idea Partnership Association at the Izmir Buca Stray Animals Rehabilitation Center, Ocean Volunteers active in this project worked to enable disabled stray animals to be adopted and to raise awareness of the public. Volunteers set up homes for the disabled animals at Borusan Group companies, and placed food and water containers for stray animals on streets.

**16,500 hour**

Borusan employees volunteered for 16,500 hours in 40 projects in line with the United Nations 2030 Sustainable Development Goals.



The Borusan Ocean Volunteers Platform carries out various projects in collaboration with non-governmental organizations such as book donation campaigns, shoreline and sea cleaning events, book reading for the visually impaired, mentoring, and school friendly programs.

Launched in 2012, the Coaching Program for Vocational High Schools is Borusan's longest-running volunteer project. The project is carried out in collaboration with the Private Sector Volunteers Association. As participants of the project, Borusan volunteers coached students of vocational high schools and shared their experiences with them, thus preparing the students for professional life.

# gender equality



## “GEMLİK IS BORUSAN, BORUSAN IS GEMLİK”

Continuing its investments and activities in Gemlik for more than 40 years, Borusan continues to support Gemlik, one of Borusan’s most important production areas, through social, cultural and educational investments. Borusan organizes a public iftar each year, which brings together thousands of people at the Gemlik Pier Square.



In 2019, Borusan sponsored the concerts held during the Gemlik Olive Festival, an important value of the city, organized under the collaboration of the Gemlik Municipality and City Council.